

estimates of Cumulative Borrowing for Undergraduate Education by Selected Characteristics

1	1989-90 College Graduates ^a									1992-93 Graduating Seniors ^b					
	Amount Borrowed from All Sources			Amount Borrowed through Federal Loans			Amount Owed as of 1991			Amount Borrowed from All Sources		Amount Borrowed through Federal Loans		Amount Owed (38% had Debt)	
	Percent that Borrowed	Mean ^c	Median ^c	Percent that Borrowed	Mean ^c	Median ^c	Percent with Debt	Mean ^c	Median ^c	Percent that Borrowed ^d	Mean ^c	Percent that Borrowed ^d	Mean ^c	Percent with Debt	Mean
All	49%	\$10,464	\$8,400	40%	\$7,330	\$6,500	45%	\$8,068	\$7,000	46%	\$9,297	37%	\$7,979	44%	\$8,717
Institution Control															
Public	45	8,874	7,200	36	6,295	5,000	41	6,770	5,000	42	7,919	32	7,014	40	7,397
Private	56	13,015	10,500	48	8,886	8,500	52	10,114	9,000	54	11,335	46	9,289	53	10,629
Gender															
Male	50	10,839	8,900	41	7,446	6,800	46	8,253	7,000	45	9,474	36	8,132	43	8,890
Female	48	10,115	8,000	39	7,224	6,000	44	7,897	6,800	47	9,163	38	7,845	45	8,583
Age															
Less than 24	48	11,046	9,000	39	7,358	6,800	45	8,379	7,000	41	9,389	33	7,668	40	8,872
24 or older	50	9,528	8,000	42	7,287	6,000	45	7,556	6,000	55	9,185	44	8,392	52	8,517
Marital Status															
Married	45	9,292	7,500	38	7,162	6,000	40	7,357	6,000	49	8,856	37	8,003	45	8,271
Other	50	10,832	9,000	41	7,385	7,000	46	8,286	7,000	46	9,420	38	7,978	45	8,835
Race/Ethnicity															
White, non-Hispanic	48	10,513	8,500	39	7,323	6,500	44	8,061	7,000	45	9,513	35	8,062	43	8,866
Black, non-Hispanic	62	10,085	8,500	55	7,469	6,000	58	8,068	7,000	61	8,752	53	7,981	59	8,496
Hispanic	53	10,565	8,000	43	7,367	6,000	49	7,848	6,300	57	7,514	46	6,894	54	7,223
Asian or Pacific Islander	42	10,145	8,000	35	7,259	6,000	37	8,881	7,500	38	8,866	27	7,312	35	8,343
Native American/Alaskan Native	50	9,213	7,000	low n	low n	low n	low n	low n	low n	64	7,880	49	6,781	61	6,922
Starting Salary															
Under \$10,000	52	10,095	8,000	42	7,431	6,500	47	8,535	7,000	na	na	na	na	na	na
\$10,000 - 19,999	52	10,439	8,400	43	7,192	6,096	48	7,830	6,500	na	na	na	na	na	na
\$20,000 - 29,999	50	10,131	8,000	41	7,045	6,000	45	7,561	6,000	na	na	na	na	na	na
\$30,000+	43	11,553	9,000	34	7,910	7,500	38	8,649	7,500	na	na	na	na	na	na
Not employed	45	10,389	8,500	38	7,578	7,000	43	8,737	7,800	na	na	na	na	na	na
Major Field of Study															
Business	44%	\$10,417	\$8,000	34%	\$6,938	\$6,000	40%	\$7,910	\$6,800	42%	\$8,840	33%	\$7,560	40%	\$8,138
Education	54	9,634	8,000	44	6,983	6,000	49	7,103	6,000	49	9,321	40	7,970	48	8,594
Engineering	54	11,463	9,000	45	7,804	7,000	50	8,832	7,200	48	9,687	38	8,018	47	8,672
Health Professions	49	12,120	10,000	41	8,586	8,000	46	9,434	8,000	52	10,986	41	9,271	50	10,441
Biological Sciences	50	9,615	8,000	40	6,988	6,000	46	7,807	6,000	47	9,377	38	7,545	45	8,878
Math, Computer Science, Physical Science	51	9,265	8,000	41	7,063	6,000	45	7,534	6,500	49	8,910	39	7,333	46	8,422
Social Sciences	50	10,359	8,000	42	7,187	6,000	46	8,042	6,700	45	8,935	36	7,902	43	8,640
Humanities	50	10,904	9,000	41	7,827	7,000	46	8,717	8,000	49	9,491	38	8,349	46	9,117
Other Fields	48	10,422	8,000	39	7,404	6,000	44	7,811	6,000	46	9,294	38	8,217	45	8,593

ources: 1991 Recent College Graduates Study (RCG:91) data file
1993 National Postsecondary Student Aid Study (NPSAS:93) data analysis system (DAS) version 0.50
otes: Low n indicates that the cell contains less than 30 unweighted observations
na indicates that the information was not available

Students who received a bachelor's degree between July 1, 1989 and June 30, 1990.
NPSAS:93 seniors who graduated between July 1, 1992 and June 30, 1993.
Of those who borrowed.
Debt owed at the time of the survey (July-December, 1991), not at the time of graduation. Any loans that were paid in full prior to the survey were excluded.
There are two variables on the DAS that convey this information. The first is derived from a question asking respondents whether they borrowed for their undergraduate education. Fifty percent of graduating seniors answered yes to this question. However, this variable include cases for whom the amount borrowed is unknown. The second variable is derived from a question asking the amount borrowed for undergraduate education. Forty-six percent of graduating seniors had a value greater than 0 for this variable. In this table, the percent borrowed information for graduating seniors refers to the latter variable. There are two variables on the DAS that convey this information. The first is derived from a question asking respondents whether they borrowed a federal loan for their undergraduate education. Forty-three percent of graduating seniors answered yes to this question. However, this variable includes cases for whom the amount borrowed is unknown. The second variable is derived from a question asking the amount borrowed through federal loan for undergraduate education. Thirty-seven percent of graduating seniors had a value greater than 0 for this variable. In this table, the percent borrowed through federal loans information for graduating seniors refers to the latter variable.

